## **QUALIFICATION CRITERIA FOR RENTING**

*Please review our qualification criteria below for\_\_\_\_\_ If you feel you meet the criteria, please apply, because we would be happy to rent to you.* 

WE FOLLOW ALL FEDERAL & STATE HOUSING LAWS AND DO NOT DISCRIMINATE AGAINST ANY PERSON BASED ON RACE, COLOR, RELIGION, SEX, NATIONAL ORIGIN, FAMILIAL STATUS OR HANDICAP.

**OCCUPANCY STANDARD** – The maximum occupancy standards are listed below: Studio = 2 people; One Bedroom = 3 people; Two Bedroom = 5 people; Three Bedroom = 7 people; etc

**AGE REQUIREMENTS** – All occupants 18 years old or older must be listed as a lessee and must submit a fully completed application. *ALL LINES MUST BE FILLED IN*. If a line is inapplicable to you, you must place an "N/A" on the line. Inaccurate, false, or materially misleading information will disqualify applicant as a prospective renter.

**IDENTIFICATION REQUIREMENTS** – All applicants must provide photo identification and Social Security card. Acceptable photo identification includes but is not limited to: state issued identification card or driver's license; passport, any other government issued photo identification. (Note: Military cards are not accepted)

INCOME REQUIREMENTS – Combined NET monthly income of all lease holders must be at least <u>2.5</u> times the monthly rent. Proof of income must be submitted with application to be considered. Acceptable proofs of income include:

- Two months most recent paycheck stubs with YTD total (if paid bi-weekly = 4 stubs, weeky = 8 stubs)
- Previous year's tax return, W-2, or 1099
- Fill out and sign the top portion of the Authorization and Verification of Employment (pg 2 of AOA Form 100S), *if employed*
- Proof of child and/or spousal support payments
- Proof of social security income, disability or other government income
- Proof of retirement or trust fund account
- Current employment offer letter (for new employment)
- Provide copies of 2 months complete bank statements
  (with deposit lines showing)
  - Self-employed must provide <u>most recent personal tax return</u> and <u>three months personal</u> <u>bank statements</u> (must be from the same account) to show sufficient income of at least 3 times the amount of rent.
    - Jobs that are based off of tips, bonuses or commissions will be considered selfemployed.

**CREDIT REQUIREMENTS** – applicant(s) must have a verifiable credit history and report that demonstrates a willingness to pay financial obligations in a timely fashion.

- Applicant must have a FICO score of at least <u>To Be Determined</u>
- Applicant should have no more than <u>25%</u> negative/derogatory accounts
- Bankruptcies must be discharged and at least \_\_\_\_\_2 years old

**RESIDENCY REQUIREMENTS** – Applicants named in evictions will be automatically DENIED.

- <u>2</u>Years of verifiable and favorable rental history from unbiased sources relatives, in-laws, and/or employers are not considered unbiased sources
- Monies owed to previous landlords will automatically be denied, unless debt is verifiably satisfied
- **Fill out and sign the top portion of the Rental History Verification (pg 2 of AOA Form 100S)**



## **QUALIFICATION CRITERIA FOR RENTING**

**CRIMINAL HISTORY** – We do not automatically deny applicants based on criminal history. However, criminal history may, at the discretion of the Landlord, be considered and may be used to determine whether applicant will be accepted or denied residency based on: 1) the nature of the offense and/or charge; 2) whether the final disposition resulted in a guilty verdict or plea; and, 3) the amount of elapsed time from the date of final disposition (e.g. applicant was released from prison, probation, or parole).

We limit consideration to convictions, the dates of final disposition of which predate the report by no more than seven years. Note that any conviction for a crime or crimes against property and/or people which could result in jail time of one year or more, (notwithstanding the fact that the conviction may have been negotiated and/or plea bargained down to a misdemeanor and/or less than one year in jail) may result in denial.

APPLICATION FEE – A \$ 45.00 application fee in <u>Cashier's Check or Money Order</u> for the purpose of running tenant screening is required for EACH application.

**SECURITY DEPOSIT REQUIREMENTS** – All rent, deposits and fees required for move-in must be paid in full prior to move-in via\_\_\_\_\_\_. Total due by move-in:

- First month's rent of \$\_\_\_\_\_\_
- Security deposit of \$
- TOTAL of \$\_\_\_\_\_\_is due by move-in date
  of \_\_\_\_\_\_

**RENTERS INSURANCE** (*IS required*) – Prior to move-in, you must provide the Declaration Page showing:

- Minimum of \$100,000 liability coverage
- Policy equal to or greater than the term of the lease
- The property and address added as additional interest or interested party (to notify landlord, in case policy is terminated)

UTILITIES – The responsible parties for each utility is checked off below:

	Resident	Landlord	Utility Company
Electricity			
Gas			
Water			
Sewer			
Trash			

**SMOKE FREE POLICY** (*optional*) – If you rent a house, you must smoke outdoors. If you rent an apartment or condo, there is no smoking on the property - the entire property is smoke-free, regardless of the product being smoked; including cigarettes, marijuana, and/or vape.

**DENOTES ITEMS NEEDED TO PROCESS YOUR APPLICATION** – Please bring with your application to process in a timely manner. We will accept the first qualified applicant(s).

